

City of Sparks Fiscal Impact Assessment Summary Required by NRS 288.153

Employee Group = Operating Engineers Local Union No. #3 Supervisors Unit

Term = 7/1/18 - 6/30/21

NRS 288.153 Agreement must be approved at public hearing; report of fiscal impact of agreement. Any new, extended or modified collective bargaining agreement or similar agreement between a local government employer and an employee organization must be approved by the governing body of the local government employer at a public hearing. The chief executive officer of the local government shall report to the local government the fiscal impact of the agreement.

Contract Changes with Fiscal Impact

Short description	General Fund - 9 FTE's			Other Funds - 16 FTE's			Assumptions
	FY19	FY20	FY21	FY19	FY20	FY21	
FY19 2.7% COLA	19,000	19,000	19,000	42,000	42,000	42,000	
Implement Hay 10/1/2018	5,500	13,000	15,000	8,500	29,000	32,000	
FY20 1-3% COLA		7,000- 22,000	7,000- 22,000		16,000- 48,000	16,000- 48,000	
FY21 1-3% COLA			7,000- 23,000			16,000- 50,000	
Acceleration of accumulated sick leave eligible for Cash-Out upon retirement	0 - 13,000			0 - 44,000			Maximum amount assumes all employees with 10 to 19 years of service retire 7/1/2019
\$25K Sick Leave payout upon non-service related death of employee	25,000			25,000	0	0	Assuming benefit on 1 General Fund employee and one other fund employee with a sick leave balance exceeding \$25,000
Total	\$49,500 - \$62,500	\$39,000 - \$54,000	\$48,000 - \$79,000	\$75,500 - \$119,500	\$87,000 - \$119,000	\$106,000 - \$172,000	